IN THE HIGH COURT OF JUDICATURE OF ANDHRA PRADESH
AT HYDERABAD

MONDAY THE TWENTY SIXTH DAY OF JUNE
TWO THOUSAND AND SIX
: PRESENT:
THE HONOURABLE SRI JUSTICE: **S. ANANDA REDDY**

COMPANY PETITION NO. 162 OF 2002
AND
CONTEMPT CASE NO. 892 OF 2004
IN THE MATTER OF COMPANIES ACT, 1956
IN THE MATTER OF M/S. MANASA ORGANICS LTD.,

Between:

M/s. Jain Chemicals, a Partnership firm, rep. by its Partner Mahendra Bapna, S/o. L.S. Bapna, Sita Estate, Unit No. 10-A, Ground Floor, B.Wing, Aziz Bang, Mahul Road, Chembur, Mumbai-400074.

. Petitioner/Complainant
in both the CP. No. 162 of 2002 and CC. No. 892 of 2004

AND

1. M/s. Manasa Organics Ltd., rep. by its Managing Director, Basetti Bhakta Vachat, S/o. Late Venkanna, having its Regd. Office at D. No. 49-24-55, Shankara Matham Road, Madhuranagar, Visakhapatnam-530016-A.P.
2. Mr. Basetti Bhakta Vachal, S/o. Late Venkanna, R/o. D. No. 49-24-55, Shankara Matham Road, Maduranagar, Visakhapatnam-530016.A.P.

Respondents
in both the CP. No. 162 of 2002 and CC. No. 892 of 2004

C.P. NO. 162 OF 2002

Petition filed under Section 433 (e), 434(a),439and439 (b) of the Companies Act, 1956 r/w Rule 95 of the Companies (Court) Rules 1959 praying the High Court that

a) M/s. Manasa Organics Limited the 1st respondent Company be wound up in accordance with the provisions of the Companies Act and

b) To pass such other order or orders as are deemed fit and proper in the circumstances of the case.

C.C. NO. 892 of 2004

(Contempt Case filed under Section 10 to 12 of the Contempt of Courts Act, 1971 praying the High Court to punish the respondent/contemnor for the contempt of the court orders dated: 28-11-2003 in C.P. No. 162 of 2002 and C.A. Nos. 1533 of 2003)

The Contempt Case and the Company Petition coming on for hearing upon perusing the Case and affidavit filed herein and order of the High Court dated: 14-06-2005 made herein and dated: 17-11-2005 made in C.A. No. 1136 of 2005 and upon hearing the arguments of Sri S. Bharat Kumar, Advocate for the Petitioner in both the Contempt Case and Company Petitions and Sri Peddapally Satyanarayana, Advocate for Respondents, in both the Contempt Case and Company Petitions, the Court made the

following

ORDER:

"It is represented that a Demand Draft for Rs. 5 lakhs is handed over to the counsel for the petitioner and further represented that the balance amount shall be paid on or before 14-07-2006. Failing which, the interim stay of further proceedings, granted, shall stands vacated.

Post on 17-07-2006 for reporting compliance".

JOINT REGISTRAR

// True Copy//

SECTION OFFICER

To

1. Basetti Bhakta Vachal, S/o. Late Venkanna, Managing Director, M/s. Manasa Organics Ltd., having its Regd. Office at D. No. 49-24-55, Shankara Matham Road, Madhuranagar, Visakhapatnam-530016-A.P.
2. Mr. Basetti Bhakta Vachal, S/o. Late Venkanna, R/o. D. No. 49-24-55, Shankara Matham Road, Maduranagar, Visakhapatnam-53016.A.P. (ADDRESSEES 1 & 2 BY RPAD)
3. Mahendra Bapna, S/o. L.S. Bapna, PARTNER, M/s. Jain Chemicals, a Partnership firm, Sita Estate, Unit No. 10-A, Ground Floor, B. Wing, Aziz Bang, Mahul Road, Chembur, Mumbai-400074.
4. Sri. S. Bharath Kumar, Advocate, High Court of A.P., Hyderabad. (BY SPECIAL MESSENGER)
5. Sri Peddapally Satyanarayana,. Advocate, High Court of A.P., Hyderabad. (BY SPECIAL MESSENGER)
6. Two spare copies.

Ksv

HIGH COURT

Ksv
Date of drafting: 28-06-2006

SARJ

DATE: 26-06-2006

NOTE: POST ON 17-07-2006

ORDER

C.P. No. 162 of 2002
and
C.C. No. 892 OF 2004

DIRECTION